

## **ROI Switch/ Conversion Policy**

### **Floating Rate Loans**

All existing borrowers have an option to change the existing applicable spread to the prevailing applicable spread. In case of a partly or fully disbursed loan, the Switch/Conversion fee payable to avail the Switch/Conversion shall be up to maximum of 2% on the principal outstanding (POS) plus applicable taxes.

There will be no switch fee payable on the undisbursed loan amount out of the total contracted loan.

Borrowers have the option to reduce his EMI keeping the residual tenor unchanged OR keep his EMI unchanged and thereby reducing his residual tenor. The reset of spread will be effective from the next cycle date of the following month from the date of switch.

The facility is available only to regular paying borrower with NIL EMI/PEMI due in the Loan Account.

The above fees/charges are subject to change without prior notice.

### **Fixed Rate to Floating Rate and vice versa**

All existing borrowers have an option to change the existing Rate Method from Fixed Rate to Floating Rate or vice versa. In case of a partly or fully disbursed loan, the switch/conversion fee payable to avail the Switch/Conversion shall be up to maximum of 2% on the principal outstanding (POS) plus applicable taxes.

There will be no switch fee payable on the undisbursed loan amount out of the total contracted loan.

The facility is available only to regular paying borrower with NIL EMI/PEMI due in the Loan Account.

The above fees/charges are subject to change without prior notice and any deviation need CEO/ MD Approval

### **Fixed Rate Loans**

All existing borrowers have an option to change the existing applicable spread to the prevailing applicable spread. In case of a partly or fully disbursed loan, the Switch/Conversion fee payable to avail the Switch/Conversion shall be up to maximum of 2% on the principal outstanding (POS) plus applicable taxes.

There will be no switch fee payable on the undisbursed loan amount out of the total contracted loan.

Borrowers have the option to reduce his EMI keeping the residual tenor unchanged OR keep his EMI unchanged and thereby reducing his residual tenor. The reset of spread will be effective from the next cycle date of the following month from the date of switch.

The facility is available only to regular paying borrower with NIL EMI/PEMI due in the Loan Account.

The above fees/charges are subject to change without prior notice and any deviation need CEO/ MD Approval

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**Date of approved by the Board:** August 01, 2019

**Date of last review/amendments by the Board:** July 25, 2024